# **NWTAAC** Trade Impact Case Study

Trade Adjustment Assistance for Firms (TAAF)

## **Industrial Tool Manufacturer**

#### **CHALLENGE**

Competition based on price from Canada

In the two years prior to starting TAAF:

Sales Change: -25% Jobs Change: -33%

NWTAAC assisted company to prepare a

petition for TAAF

Referred to TAAF by:

Montana Manufacturing Extension Center



We see some companies succeed by dominating innovation and customer service in a narrow line of specialization.

#### **SOLUTION**

NWTAAC worked with management to document a strategy to expand sales based on new products and export sales.

#### Investment

NWTAAC secured approval for \$30,000 for outside expertise with the company matching at 25% (\$7,500). The company invested \$1.5 Million to fully implement the strategy.

Outside \* Marketing implementation with BHG Expertise

### **RESULTS**

TAAF focused on marketing aimed at new products and export sales. The firm recovered and far exceeded its pre-trade impact volume. The firm employed \$22,500 of TAAF assistance over 1 year.

Results from start of TAAF:

Sales Change: 92%

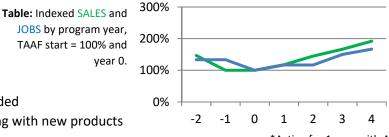
Jobs Change: 67%

Productivity: +15%

TAAF Usage: Full

Status at Close: Company expanded

**Long-term:** Company growing with new products



\*Active for 1 year with 4 years of follow-up

TAAF helps companies (typically: small, closely held/family owned) to overcome challenges from import competition. Help focuses on business strategy and outside expertise. The program is single use with a cap on assistance.



### NorthwestTAAC

1200 Westlake Ave. N., Ste 604 Seattle, Washington 98109 T: (206) 622-2730; F: (206) 622-1105 www.nwtaac.org

Assistance for Firms
Alaska, Idaho, Oregon, Washington

EDA

**Trade Adjustment** 

NWTAAC is a private, non-profit organization with