## **NWTAAC** Trade Impact Case Study

Trade Adjustment Assistance for Firms (TAAF)

# **Plastic Parts Manufacturer**

#### CHALLENGE

Low cost producers in China and Taiwan and established German producers

In the two years prior to starting TAAF: Sales Change: -4% Jobs Change: -22% NWTAAC assisted company to prepare a petition for TAAF



Referred to TAAF by:

Port of Bellingham

Both sales and margins have increased. This is mainly due to a transition from wholesale to consumer sales through the website. **Company executive** 

**SOLUTION** NWTAAC worked with management to develop a strategy to improve ability and speed to customize products and respond to customers directly.

#### Investment NWTAAC secured approval for \$30,000 for outside expertise with the company matching at 25% (\$7,500). The company invested \$450,000 to fully implement the strategy.

Outside \* Promotion Campaign with Red Rokk, Inc. Expertise

### RESULTS TAAF focused on the key marketing element of the strategy through the website. The company

implemented the strategy and grew rapidly. The firm employed \$22,500 of TAAF assistance over 1 year.

Results from start of TAAF:		<b>Table:</b> Indexed SALES and	150%										
Sales Change:	27%	JOBS by program year,											
Jobs Change:	-30%	TAAF start = 100% and	100%										
Productivity:	+80%	year 0.	50%										
TAAF Usage:	Full		5070										
Status at Close:	Company expan	0%	ļ				1	1					
Long-term:	Continued operation		-2	-1	0	1	2						
	*Active for 1 year with 1 year of ongoing follow-up												

TAAF helps companies (typically: small, closely held/family owned) to overcome challenges from import competition. Help focuses on business strategy and outside expertise. The program is single use with a cap on assistance.



## NorthwestTAAC

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**Trade Adjustment Assistance for Firms** 

Alaska, Idaho, Oregon, Washington



NWTAAC is a private, non-profit organization with over 35 years experience in the Pacific Northwest